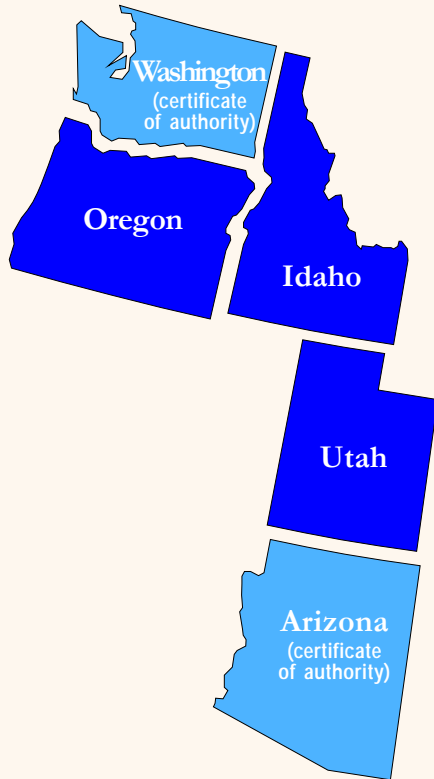


**States Served by
United Heritage
Property & Casualty**



Property & Casualty Company

P.O. Box 5555

Meridian, Idaho 83680-5555

**Officers and Directors of
United Heritage
Property & Casualty**

Glenn S. Osborn / Wilder
Chairman of the Board/Director

James R. Nall, Jr. / Meridian
Vice Chairman/Director

Brian E. Henman / Meridian
President/CEO/Director

Sharon L. Locke / Nampa
Sr. V.P. of Marketing/Secretary

Jack J. Winderl / Boise
V.P. of Investments/Treasurer/Director

Nancy K. Napier, PhD / Boise
Director

Mickey L. Ware / Meridian
COO/Director

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**2010
Annual Review**



Property & Casualty Company



**Serving People
Since 1908**

**208/493-6200
Fax 208/493-6290
unitedheritage.com**

Message from the President

United Heritage Property & Casualty and its predecessors, Canyon County Farmers Mutual and Idaho Mutual Insurance Company, began operations on April 20, 1908. The first board meeting was held in a packing house near Roswell, Idaho. By the second meeting, the Company had built its surplus to \$21.92.

In July, 1992, the Company converted from a county mutual to a domestic mutual offering property and casualty insurance in all areas of Idaho — becoming Idaho Mutual Insurance Company. In November, 2000, the Company demutualized and became United Heritage Property & Casualty.

United Heritage Property & Casualty has paid \$89,790,915 in claims payments since 1908. We experienced significant growth in written premium during 2010. The majority of the growth was centered around our preferred homeowner and farmowner policies (\$1,500,000 gain with an increase of 2452 policies) and auto (\$1,887,000 gain with an increase of 1,903 policies). In addition, our assets, earned premium, and surplus increased.

United Heritage Property & Casualty Company offers a wide range of policies including auto, home, farm, small business coverage, and personal umbrellas. We invite you to look at our web site at unitedheritage.com for the latest product offerings including life insurance and annuities from United Heritage Life Insurance Company.

We look forward to a promising future. Thank you to our competent staff, officers, and directors who are dedicated to making the Company of greater service to its policyholders and 191 agencies.

Brian E. Henman,
President & CEO

United Heritage Property & Casualty For the year ending December 31, 2010

Policies in force, January 1, 2010	26,801
Policies in force, December 31, 2010	32,135
Cash on hand and in bank	\$ 408,270
Bonds and Stocks	\$ 20,693,225
Mortgage Loans on Real Estate	\$ 1,903,813
Other Assets	\$ 3,544,495
TOTAL ASSETS	\$ 26,549,803
Less Liabilities	\$ 15,899,512
SURPLUS	\$ 10,522,129

Financial results are subject to final audit.

Business Mix by Policy Count as of 12/31/2010

