

NEWS RELEASE

\$7,500 Incentive Presented to United Heritage Insurance for Electric Vehicle Charging Station Installation

Idaho Power President and CEO Darrel Anderson presented the incentive on Tuesday, Oct. 11. United Heritage Insurance was the first Meridian company to receive the Idaho Power incentive.

MERIDIAN, Idaho, Oct. 11, 2016 — On Tuesday, Oct. 11, United Heritage Insurance was presented a check for \$7,500 as part of Idaho Power's Electric Vehicle (EV) Charging Station Incentive program. The incentive helps Idaho Power business customers offset the costs of installing EV infrastructure for employees, customers or EV fleet vehicles.

Idaho Power President and CEO Darrel Anderson presented the award to Dennis Johnson, President and CEO of United Heritage Financial Group and United Heritage Life Insurance Company, at the company's home offices in Meridian's Central Valley Corporate Park.

"United Heritage is taking a great step toward transportation electrification," Anderson said. "We hope their leadership and enthusiasm for EVs will encourage other Meridian and valley businesses to invest in the necessary infrastructure for the future growth of EVs."

The presentation recognized United Heritage as the first private company in Meridian to participate in Idaho Power's incentive program, which was announced in June 2016. United Heritage Insurance installed the charging stations as a resource for employees and customers who drive EVs, as well as to prepare for continued growth as more drivers switch to electrically-fueled or hybrid vehicles.

"We are looking forward to the future of our community with this investment in support of EV technology," said Johnson. "And we're pleased to offer this new benefit for customers and employees who, together, are the driving force behind our company's continued success."

United Heritage Insurance plans to add new plug-in hybrid vehicles to its company fleets based in Idaho, Oregon and California. EVs and hybrid vehicles receive preferential parking near charging stations located at the entrance to its corporate office buildings.

For more information on the EV Charging Station Incentive, please visit idahopower.com/ev.

About Idaho Power Company:

Idaho Power, headquartered in Boise, Idaho, and locally operated since 1916, is an electric utility that employs more than 2,000 people who serve about 530,000 customers throughout a

24,000-square-mile area in southern Idaho and eastern Oregon. With 17 low-cost hydroelectric projects as the core of its diverse generation portfolio, Idaho Power's residential, business and agricultural customers pay among the nation's lowest rates for electricity. IDACORP, Inc. (NYSE: IDA), Idaho Power's independent publicly traded parent company, is also headquartered in Boise, Idaho. To learn more, visit <u>www.idahopower.com</u> or <u>www.idacorpinc.com</u>.

About United Heritage Insurance:

United Heritage Financial Group, headquartered in Meridian, Idaho, is the intermediate holding company that provides capital management and allocation, administrative coordination, and shared services for United Heritage Life Insurance Company and United Heritage Property & Casualty Company based in Idaho, Sublimity Insurance Company based in Oregon, and Merced Property & Casualty Company based in California. Originally incorporated in 1934 as Grange Mutual Life Company in Nampa, today the companies of United Heritage Insurance combined assets total more than \$646 million for fiscal year 2015. For more information, visit UnitedHeritage.com.

Contact: Melissa Thom

Communication Specialist Idaho Power (208) 388-6634 and mthom@idahopower.com 1-800-458-1443 media line

Rob McCarvel United Heritage Insurance (208) 475-0953 RMcCarvel@UnitedHeritage.com

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