

PRESS RELEASE For Immediate Release

Steven Hauschild named Chairman of United Heritage Insurance Boards

Meridian, ID – June 7, 2016 – United Heritage Insurance has announced that Steven D. Hauschild of Spokane has been named Chairman of the Board of Directors of United Heritage Mutual Holding Company and its subsidiaries, United Heritage Financial Group and United Heritage Life Insurance Company. Mr. Hauschild previously served as Vice Chairman of the Board and succeeds Richard E. Hall of Boise, who served as Chairman since the formation of the holding company in 2001.

"We're delighted to welcome Mr. Hauschild as the new Chairman of the Board," said Dennis L. Johnson, President and Chief Executive Officer of United Heritage Mutual Holding Company, United Heritage Financial Group, and United Heritage Life Insurance Company. "The depth of Mr. Hauschild's financial experience has served the growth of our Companies well over the last 16 years, and we look forward to his leadership as Chairman in the years to come."

Mr. Hauschild has more than 35 years of experience as a financial services executive. He is Market Leader and Director of Business Banking for BECU in Spokane. BECU is Washington's largest credit union with more than 950,000 members. He is responsible for the expansion of services to BECU members throughout Eastern Washington.



Steven D. Hauschild

Prior to BECU, Mr. Hauschild was Executive Vice President and Chief Credit Officer for Sterling Bank and, following its merger with Umpqua Bank in 2014, he remained as Executive Vice President and Chief Lending Officer. He began his banking career in 1980 with Farm Credit Bank of Spokane, subsequently serving in multiple senior management positions with AgAmerica, CoBank, and Washington Mutual Bank.

Mr. Hauschild joined the Board of United Heritage Mutual Life Insurance Company in 2000 and has served as a Director of United Heritage Mutual Holding Company since it was formed in 2001. He was named Vice Chairman of the Board in 2015.

A graduate with Honors from Gonzaga University, Mr. Hauschild received a MBA with Honors from Washington State University. He and his wife April enjoy camping, snowshoeing and volunteering with various civic and community organizations.

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For further information, contact:

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PRESS RELEASE

Fact Sheet

CORPORATE SUMMARY

United Heritage Insurance 707 East United Heritage Court Meridian, Idaho 83642



Fast Facts

States & District of Licensure 39
Combined Revenue \$193 M
Combined Assets \$646 M
Combined Capital & Surplus \$105 M
Combined Net Income \$7.2 M
*Fiscal Year 2015

A.M. Best Company Financial Strength Ratings United Heritage

Life Insurance Company

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United Heritage

Property & Casualty Co.

Sublimity Insurance Co. A

Merced Property & Casualty Co. A-2015 - For the latest ratings visit AMBest.com



Dennis L. Johnson President & CEO United Heritage Mutual Holding Company, Financial Group and Life Insurance Company 208.475.0913

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United Heritage Insurance

- United Heritage Insurance, headquartered in Idaho, is home office to United Heritage Financial Group, an intermediate holding company with Combined Revenue of \$193 Million, Combined Assets of \$646 Million and Combined Capital & Surplus of \$105 Million in 2015.
- 100% owned by United Heritage Mutual Holding Company, whose Board of Directors is elected by the policyholders of United Heritage Life Insurance Company and Sublimity Insurance Company.
- Primary assets of the financial group are the common stock of its four insurance companies headquartered in Idaho, Oregon and California.



United Heritage Life Insurance Company (Meridian, Idaho)

- Founded in 1934 as Grange Mutual Life Insurance Company in Nampa, Idaho, renamed United Heritage Mutual Life Insurance Company in 1991 with its national headquarters moved to Meridian in 2001.
- Converted to a mutual holding company in 2001 and was renamed United Heritage Life Insurance Company.
- The only life insurance company headquartered in Idaho, it is licensed throughout 38 U.S. states and the District of Columbia.
- Offers a diverse portfolio of insurance services including life insurance, preneed, final expense, fixed annuities, group life, vision and disability policies.
- Distributed through more than 1100 independent licensed life insurance agents nationally.

United Heritage Financial Group, headquartered in Meridian, Idaho, is the intermediate holding company that provides capital management and allocation, administrative coordination, and shared services for United Heritage Life Insurance Company and United Heritage Property & Casualty Company based in Idaho, Sublimity Insurance Company based in Oregon, and Merced Property & Casualty Company based in California. Originally incorporated in 1934 as Grange Mutual Life Company in Nampa, today the companies of United Heritage Insurance combined assets total more than \$646 million for fiscal year 2015. For more information, visit UnitedHeritage.com.



PRESS RELEASE

Fact Sheet

United Heritage Property & Casualty Company (Meridian, Idaho)

- UNITED HERITAGE.
 Property & Casualty
- Mick Ware, CPCU FLMI President & CEO United Heritage Property & Casualty Company 208.475.0937
- MWare@UnitedHeritage.com
- **States of Operation** *Idaho, Oregon, Utah, and Arizona*



Andrew L. Trower, CPCU President & CEO Sublimity Insurance Company 100 SW Sublimity Boulevard Sublimity, Oregon 97385 503.769.3900

AndrewT@SublimityIns.com

States of Operation *Oregon, Idaho, and Utah*



Donald R. Duran

President & CEO
Merced Property & Casualty
Company
971 East Broadway
Atwater, California 95301
209.358.6421

DDuran@MercedPCIns.com

State of Operation
California

- Formerly Idaho Mutual Insurance Company, originally began operations in 1908 near Roswell, Idaho, as Canyon County Farmers Mutual.
- Demutualized in 2000 to become United Heritage Property & Casualty Company as part of United Heritage Financial Group.
- Offers full line of home, farm, business, umbrella, and auto insurance coverage in Idaho, Oregon, Utah, and Arizona through more than 300 independent agencies.

Sublimity Insurance Company (Sublimity, Oregon)

- Founded in 1896 in Sublimity, Oregon, and joined United Heritage Financial Group in 2003.
- Offers complete portfolio of preferred personal lines products including homeowners, automobile, farm and farm truck, rental properties, and personal umbrella insurance policies.
- Distributed through more than 240 independent agencies in Oregon, Idaho, and Utah.

Merced Property & Casualty Company (Atwater, California)

- Formerly Merced Mutual Insurance Company, originally founded by group of farmers in 1906 as Hilmar Mutual Fire Insurance Company.
- Demutualized in 2013 to become Merced Property & Casualty Company as part of United Heritage Financial Group.
- Offers full line of auto, homeowners and dwelling fire insurance coverage to residents of California's North, South and Central Valleys through more than 100 independent agencies.

Company Philosophy

- As a mutual organization, earnings are reinvested back into its companies to add to the strength of its balance sheets for the benefit of its members.
- The company is committed to conservative management of the resources that are entrusted by its constituents to help them manage risk.
- Focus is on core lines of business to create fair and competitive insurance products that better serve the needs of most Middle American families.
- Insurance is a service industry; the company invests in excellent service for customers and constituents to provide the protection upon which they rely.
- The company believes in giving back to the communities where it is doing business and where its employees and customers live and work.

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