



Press Release
For Immediate Release

United Heritage Insurance named to list of Top 50 National Life Insurance Companies

MERIDIAN, ID—October 27, 2015 – United Heritage Life Insurance Company was recently named to the **Ward's 50** Benchmark Group of life-health insurance companies in the U.S., in recognition of outstanding safety, consistency and performance in the five year period as analyzed by the Ward Group from 2010 to 2014.

“In selecting the Ward's 50, we identified companies that pass financial stability requirements and measure their ability to grow while maintaining strong capital positions and underwriting results,” explained Jeff Rieder, Partner and Head of Ward Group, in announcing the release of results for 2015.

Since 1991, Ward Group has conducted its analyses of nearly 800 life and health insurance companies, comparing performance among the top fifty with the insurance industry at large. Each of the Ward's 50 companies must pass primary safety and consistency tests before being measured against major benchmarks for financial performance.

The Ward's 50 group of life and health insurers produced a 21.8% return on average equity from 2010 to 2014, more than double the 8.9% for the life and health industry overall. The top fifty group also outperformed in key benchmarks including five-year policyholder surplus growth and growth of net premium income, among others. In addition to achieving higher financial returns, the Ward's 50 companies achieved lower expense ratios as well; expenses relative to revenue were 8.3% lower than industry average for the Ward's 50 life and health group in 2014.

“This national listing among Ward's 50 reflects our historically favorable operating performance, conservative investment philosophy, and long-term relationships with our network of more than 1100 independent agents throughout 38 states and the District of Columbia,” stated Dennis Johnson, President and CEO of United Heritage Financial Group and United Heritage Life Insurance Company.

United Heritage Financial Group owns four insurance companies based in Idaho, Oregon and California, which benefit from numerous shared corporate services that include investments, treasury and financial reporting, information technology and human resources, legal and regulatory compliance, and specific actuarial functions.

The methodology and analyses used to develop the annual list of Ward's 50 Benchmark Group of life and health insurance companies domiciled in the United States is independently established and conducted by the Ward Group based in Cincinnati, Ohio. To learn more, visit www.wardinc.com.

###

For further information, contact:

Dennis L. Johnson
United Heritage Insurance
(208) 475-0913
DJohnson@UnitedHeritage.com

Rob McCarvel
United Heritage Insurance
(208) 475-0953
RMcCarvel@UnitedHeritage.com

United Heritage Financial Group, headquartered in Meridian, Idaho, is the intermediate holding company that provides capital management and allocation, administrative coordination, and shared services for United Heritage Life Insurance Company and United Heritage Property & Casualty Company based in Idaho, Sublimity Insurance Company based in Oregon, and Merced Property & Casualty Company based in California. Originally incorporated in 1934 as Grange Mutual Life Company in Nampa, today the companies of United Heritage Insurance have combined assets totaling \$622 million with combined revenues of \$170 million in fiscal year 2014. For more information, visit UnitedHeritage.com.



Press Release Fact Sheet

CORPORATE SUMMARY

United Heritage Insurance

707 East United Heritage Court
Meridian, Idaho 83642



Fast Facts

States & District of Licensure	39
Combined Revenue	\$170 M
Combined Assets	\$622 M
Combined Capital & Surplus	\$101 M
Combined Net Income	\$10 M

*Fiscal Year 2014

A.M. Best Company

Financial Strength Ratings

United Heritage
Life Insurance Company A-

United Heritage
Property & Casualty Co. A-

Sublimity Insurance Co. A-

Merced Property & Casualty Co. A-
2014 - For the latest ratings visit AMBEST.com



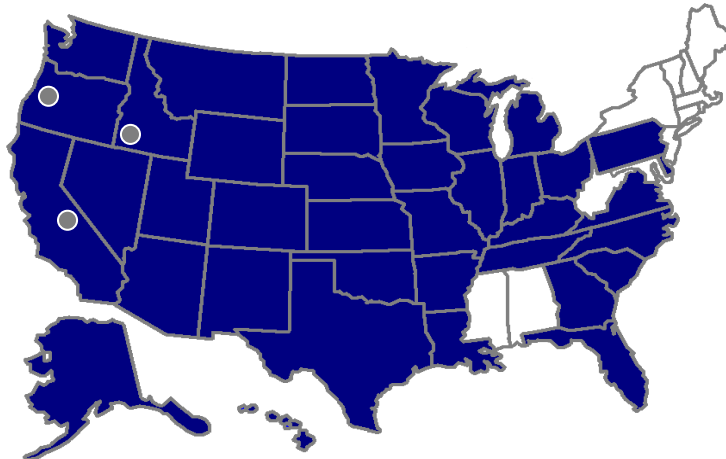
Dennis L. Johnson
President & CEO

United Heritage Mutual Holding
Company, Financial Group and
Life Insurance Company
208.475.0913

DJohnson@UnitedHeritage.com

United Heritage Insurance

- United Heritage Insurance is headquartered in Idaho and home office to United Heritage Financial Group, an intermediate holding company with Combined Revenue of \$170 Million, Combined Assets of \$622 Million and Combined Capital & Surplus of \$101 Million in 2014.
- 100% owned by United Heritage Mutual Holding Company, whose Board of Directors is elected by the policyholders of United Heritage Life Insurance Company and Sublimity Insurance Company.
- Primary assets of the financial group are the common stock of its four insurance companies headquartered in Idaho, Oregon and California.



United Heritage Life Insurance Company (Meridian, Idaho)

- Founded in 1934 as Grange Mutual Life Insurance Company in Nampa, Idaho, renamed United Heritage Mutual Life Insurance Company in 1991 with its national headquarters moved to Meridian in 2001.
- Converted to a mutual holding company in 2001 and was renamed United Heritage Life Insurance Company.
- The only life insurance company headquartered in Idaho, it is licensed throughout 38 U.S. states and the District of Columbia.
- Offers a diverse portfolio of insurance services including life insurance, preneed, final expense, fixed annuities, and group life, vision, and disability policies.
- Distributed through more than 1100 independent licensed life insurance agents nationally.

United Heritage Financial Group, headquartered in Meridian, Idaho, is the intermediate holding company that provides capital management and allocation, administrative coordination, and shared services for United Heritage Life Insurance Company and United Heritage Property & Casualty Company based in Idaho, Sublimity Insurance Company based in Oregon, and Merced Property & Casualty Company based in California. Originally incorporated in 1934 as Grange Mutual Life Company in Nampa, today the companies of United Heritage Insurance have combined assets totaling \$622 million with combined revenues of \$170 million in fiscal year 2014. For more information, visit UnitedHeritage.com.



UNITED HERITAGE Property & Casualty

Mick Ware, CPCU FLMI
President & CEO
United Heritage
Property & Casualty Company
208.475.0937
MWare@UnitedHeritage.com

States of Operation
Idaho, Oregon, Utah, and Arizona



Andrew L. Trower, CPCU
President and CEO
Sublimity Insurance Company
100 SW Sublimity Boulevard
Sublimity, Oregon 97385
503.769.3900
AndyT@SublimityIns.com

States of Operation
Oregon, Idaho, and Utah



Donald R. Duran
President & CEO
Merced Property & Casualty Company
971 East Broadway
Atwater, California 95301
209.358.6421
DDuran@MercedPCIns.com

State of Operation
California

Press Release Fact Sheet

United Heritage Property & Casualty Company (Meridian, Idaho)

- Formerly Idaho Mutual Insurance Company; originally began operations in 1908 near Roswell, Idaho, as Canyon County Farmers Mutual.
- Demutualized in 2000 to become United Heritage Property & Casualty Company, a subsidiary of United Heritage Financial Group.
- Offers full line of home, farm, business, umbrella, and auto insurance coverage in Idaho, Oregon, Utah, and Arizona through more than 300 independent agencies.

Sublimity Insurance Company (Sublimity, Oregon)

- Founded in 1896 in Sublimity, Oregon, and joined United Heritage Financial Group in 2003.
- Offers complete portfolio of preferred personal lines products including homeowners, automobile, farm and farm truck, rental properties, and personal umbrella insurance policies.
- Distributed through more than 240 independent agencies in Oregon, Idaho, and Utah.

Merced Property & Casualty Company (Atwater, California)

- Formerly Merced Mutual Insurance Company, originally founded by farmers in 1906 as Hilmar Mutual Fire Insurance Company.
- Demutualized in 2013 to become Merced Property & Casualty Company, a subsidiary of United Heritage Financial Group.
- Offers full line of auto, homeowners and dwelling fire insurance coverage to residents of California's North, South and Central Valleys through more than 100 independent agencies.

Company Philosophy

- As a mutual organization, earnings are reinvested back into its companies to add to the strength of its balance sheets for the benefit of its members.
- The company is committed to conservative management of the resources that are entrusted by its constituents to help them manage risk.
- Focus is on core lines of business to create fair and competitive insurance products that better serve the needs of most Middle American families.
- Insurance is a service industry; the company invests in excellent service for customers and constituents to provide the protection upon which they rely.
- The company believes in giving back to the communities where it is doing business and where its employees and customers live and work.

United Heritage Financial Group, headquartered in Meridian, Idaho, is the intermediate holding company that provides capital management and allocation, administrative coordination, and shared services for United Heritage Life Insurance Company and United Heritage Property & Casualty Company based in Idaho, Sublimity Insurance Company based in Oregon, and Merced Property & Casualty Company based in California. Originally incorporated in 1934 as Grange Mutual Life Company in Nampa, today the companies of United Heritage Insurance have combined assets totaling \$622 million with combined revenues of \$170 million in fiscal year 2014. For more information, visit UnitedHeritage.com.